

ACRE Chelsea
Balance Sheet
As of 31 December 2020

	<u>31 Dec 20</u>
ASSETS	
Current Assets	
Chequing/Savings	
TD ACRE main	5,331.18
Total Chequing/Savings	<u>5,331.18</u>
Total Current Assets	5,331.18
Fixed Assets	
Properties	
Alligator	1,100.00 1
Cascade Property	1,000.00 2
Creek	100.00 3
Griffin property	15,800.00 4
Total Properties	<u>18,000.00</u>
Total Fixed Assets	18,000.00
TOTAL ASSETS	<u><u>23,331.18</u></u>
LIABILITIES & EQUITY	
Equity	
Current Earnings	-1,376.49
Opening Balance Equity	16,383.10
Retained earnings previous year	23,722.26
Unrestricted Net Assets	-11,904.94
Net Income	-3,492.75
Total Equity	<u>23,331.18</u>
TOTAL LIABILITIES & EQUITY	<u><u>23,331.18</u></u>

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1. Alligator - transferred to ACRE for nominal value in 2020 by Hydro Quebec and comprising 0.72 hectares; valued at \$1,100 based on the 2020 municipal assessment
2. Cascades - transferred to ACRE for nominal value in 2020 by Hydro Quebec and comprising 0.79 hectares; valued at \$1,000 based on the 2020 municipal assessment
3. Creek - transferred to ACRE for nominal value in 2020 by Hydro Quebec and comprising 0.16 hectares; valued at \$100 based on the 2020 municipal assessment
4. Griffin - donated to ACRE by a private citizen in 2018 comprising 0.33 hectares; valued at \$15,800 based on the 2020 municipal assessment